BOBBY JINDAL GOVERNOR



## STAFFORD OLIVIA PALMIERI COMMISSIONER OF ADMINISTRATION

## State of Louisiana

Division of Administration
Office of State Uniform Payroll

November 20, 2015

## OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2016-24

TO: LaGov HCM Paid Agency Human Resources

and Employee Administration Staff

FROM: Andrea P. Hubbard

Director

SUBJECT: Review of IRC §457 and §403(b) Year-To-Date Deductions

This is a reminder to agencies that the balances of IRC §457 and §403(b) deductions for employees must be monitored to determine if calendar year limits have been or will be exceeded. Refer to OSUP Memorandum #2015-29 for calendar year 2015 limits. The procedure for IRC §457 and §403(b) Voluntary Retirement Savings Contributions on the OSUP Procedures page provides instructions on reports to execute and steps necessary to monitor these limits. Corrections must be made prior to 12/21/2015 to ensure accurate W-2 reporting; therefore, it is imperative that agencies contact OSUP in order for manual corrections to be made before pay period 26 payroll processes.

For questions regarding LaGov HCM reports refer to On-line Help or contact the LaGov HCM Help Desk via LaGov HCM web ticket. Questions regarding §457 maximums and refunds should be directed to Louisiana Deferred Compensation at (225) 926-8082 or toll free at (800) 345-4699. Questions regarding §403(b) maximums should be directed to the specific vendor. Any additional questions should be directed to a member of the OSUP Wage and Tax Administration Unit at DOA-OSUP-WTA@la.gov or (225):

Wendy Eggert	342-0714	Cindy McClure	342-5346
Tiko Ary	342-1651	Michelle Richmond	342-2053
Gary Bennett	342-1652	Tracy Smith	219-0191

APH:WRE/mfr